

## 2013 Income Tax Thresholds

Please be aware of the new phase-out's for 2013 that may apply to you. These changes will result in a larger tax liability for those to whom these rates apply.

These thresholds will apply to some individuals who exceed the threshold amounts listed below.

	Married Filing Joint Income Tax Return	Single Persons	Type of Income
39.6% Ordinary Income Tax Rate	\$450,000	\$400,000	Taxable income
20% Rate on Long-term Gains and Qualified Dividends	\$450,000	\$400,000	Taxable income
Itemized Deduction Limitation	\$300,000	\$250,000	AGI*
Phase-out of Personal Exemption	\$300,000	\$250,000	AGI*
Phase-out of AMT Exemption	\$153,900	\$115,400	AMTI**
28% AMT Rate	\$179,000	\$179,000	AMTI**

\*Adjusted Gross Income

\*\*Alternative Minimum Taxable Income

Source: US Internal Revenue Service